

neovator competition terms and conditions

- 1. Eligibility:** Neovator, sponsored by neospace, are open to individuals aged 18 and over who are residents of the United Kingdom, with the exception of current neospace office members employees of neospace, its affiliates, subsidiaries, advertising and promotion agencies, and their immediate family members.
- 2. Entry Period:** The competition opens on 01/05/2024 and closes on 31/05/2024. All entries must be received by the specified deadline. Entries submitted after the deadline will not be considered.
- 3. How to Enter:** To enter the competition, participants must:
 - Write out their business plan.
 - Record a video presenting their business idea (max length 3 minutes).
 - Send both the business plan and video via WeTransfer to awards@neo-space.com.
- 4. Submission Guidelines:**
 - Business plans and videos must be original and created by the entrant.
 - Business plans should clearly outline the proposed venture, including market opportunity, growth potential, scalability, job creation potential, and impact on the local economy.
 - Videos should effectively communicate the essence of the business idea and the passion of the entrant.
 - Submissions must be in English.
- 5. Prizes:** The winner will receive the following:
 - Free office space for one year, (Minimum 3-desk office space) and access to meeting room facilities at neospace. Free meeting room access is restricted to one booking per week, excluding the "Think Bigger" meeting room.
 - A mentoring session with Bob Keiller and Derrick Thomson from ABI5.
 - Podcast exposure via Neoblether to expand brand awareness and reach.

6. **No Cash Alternative:** Prizes are non-transferable and there is no cash alternative available. Winners must accept the prize as awarded and are solely responsible for all expenses not expressly stated in these terms and conditions.

7. **Judging Process:** Entries will be judged based on the following criteria:
 - Confirmation of market opportunity through independent validation or direct market contact.
 - Demonstration of growth potential, scalability, and potential impact on the local economy.
 - Creativity and innovation, including novel business ideas and models.
 - For technical ideas, some degree of technical validation to support assumptions.
 - Positive impact on society, communities, or the environment.

8. **Judges:** The judging panel consists of:
 - Scott Paton, Managing Director of neospace.
 - Aisha Kasim, Startup Manager at RGU Startup Accelerator Programme.
 - Leigh Reid, Director of Aberdeen Business Network.
 - Jason Stewart, Commercial Manager at Aberdeen & Grampian Chamber of Commerce.

9. **Winner Notification:** The winner will be notified by email within 30 days following the conclusion of the competition. If the winner cannot be contacted or does not claim the prize within 5 days an alternate winner may be selected.

10. **Publicity:** By entering the competition, participants agree to the use of their name, likeness, and submission for promotional purposes without further compensation, except where prohibited by law.

11. **General Conditions:** neospace reserves the right to cancel, suspend, or modify the competition if fraud, technical failures, or any other factor beyond its reasonable control impairs the integrity of the competition.

12. **Limitation of Liability:** neospace and its affiliates, subsidiaries, officers, directors, employees, and agents will not be responsible for any loss, injury, or damage caused by participation in the competition or acceptance,

possession, use, or misuse of any prize.

13. **Governing Law:** The competition and these terms and conditions are governed by the laws of Scotland, United Kingdom.

14. **Contact:** For any questions regarding the competition, please contact info@neo-space.com

By participating in Neovator, entrants agree to abide by these terms and conditions.